

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Hermon
County of St. Lawrence
For the Fiscal Year Ended 12/31/2014

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Hermon

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2013 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2014:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (L) LIBRARY
- (SF) FIRE PROTECTION
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2013 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Hermon
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	389,553	A200	121,911
Cash In Time Deposits		A201	
TOTAL Cash	389,553		121,911
Due From Other Funds		A391	766
TOTAL Due From Other Funds	0		766
Prepaid Expenses	1,238	A480	
TOTAL Prepaid Expenses	1,238		0
TOTAL Assets and Deferred Outflows of Resources	390,791		122,677

TOWN OF Hermon
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(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Due To Other Funds	39,656	A630	
TOTAL Due To Other Funds	39,656		0
TOTAL Liabilities	39,656		0
Fund Balance			
Not in Spendable Form	1,238	A806	
TOTAL Nonspendable Fund Balance	1,238		0
Other Restricted Fund Balance		A899	
TOTAL Restricted Fund Balance	0		0
Unassigned Fund Balance	349,897	A917	122,677
TOTAL Unassigned Fund Balance	349,897		122,677
TOTAL Fund Balance	351,135		122,677
TOTAL Liabilities, Deferred Inflows And Fund Balance	390,791		122,677

TOWN OF Hermon
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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	207,242	A1001	220,205
TOTAL Real Property Taxes	207,242		220,205
Other Payments In Lieu of Taxes	78	A1081	80
Interest & Penalties On Real Prop Taxes	4,364	A1090	3,413
TOTAL Real Property Tax Items	4,442		3,493
Non Prop Tax Dist By County	62,406	A1120	24,952
TOTAL Non Property Tax Items	62,406		24,952
Assessors Fees	629	A1250	
Clerk Fees	1,364	A1255	881
Other General Departmental Income		A1289	4,650
Additional Description Justice grant			
Public Pound Charges, Dog Control Fees	336	A1550	
Vital Statistics Fees	10	A1603	300
TOTAL Departmental Income	2,339		5,831
Misc Revenue, Other Govts	745	A2389	
TOTAL Intergovernmental Charges	745		0
Interest And Earnings	25	A2401	63
Rental of Real Property	1,800	A2410	3,600
TOTAL Use of Money And Property	1,825		3,663
Dog Licenses	23	A2544	328
Building And Alteration Permits	1,993	A2555	3,108
TOTAL Licenses And Permits	2,015		3,436
Fines And Forfeited Bail	6,607	A2610	5,193
TOTAL Fines And Forfeitures	6,607		5,193
Sales of Scrap & Excess Materials	1,247	A2650	2,277
TOTAL Sale of Property And Compensation For Loss	1,247		2,277
Grants From Local Governments	30,000	A2706	
Unclassified (specify)		A2770	430
Additional Description Miscellaneous			
TOTAL Miscellaneous Local Sources	30,000		430
St Aid, Revenue Sharing	5,310	A3001	5,310
St Aid, Mortgage Tax	7,169	A3005	12,900
St Aid - Other (specify)		A3089	2,265
TOTAL State Aid	12,479		20,475
TOTAL Revenues	331,347		289,955
TOTAL Detail Revenues And Other Sources	331,347		289,955

TOWN OF Hermon
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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Legislative Board, Pers Serv	6,400	A10101	6,133
TOTAL Legislative Board	6,400		6,133
Municipal Court, Pers Serv	7,280	A11101	8,325
Municipal Court, Equip & Cap Outlay	3,237	A11102	2,000
Municipal Court, Contr Expend	2,057	A11104	6,440
TOTAL Municipal Court	12,573		16,765
Supervisor,pers Serv	17,700	A12201	10,000
Supervisor,equip & Cap Outlay	478	A12202	
Supervisor,contr Expend	1,001	A12204	742
TOTAL Supervisor	19,179		10,742
Auditor, Contr Expend	1,775	A13204	15,600
TOTAL Auditor	1,775		15,600
Assessment, Pers Serv	11,410	A13551	11,638
Assessment, Equip & Cap Outlay	649	A13552	
Assessment, Contr Expend	10,312	A13554	6,536
TOTAL Assessment	22,371		18,174
Clerk,pers Serv	12,200	A14101	12,241
Clerk,equip & Cap Outlay	370	A14102	
Clerk,contr Expend	1,081	A14104	2,169
TOTAL Clerk	13,651		14,410
Law, Pers Serv	1,024	A14201	5,889
TOTAL Law	1,024		5,889
Buildings, Equip & Cap Outlay	30,000	A16202	251,856
Buildings, Contr Expend	12,068	A16204	78,083
TOTAL Buildings	42,068		329,939
Unallocated Insurance, Contr Expend	21,068	A19104	21,476
TOTAL Unallocated Insurance	21,068		21,476
Municipal Assn Dues, Contr Expend	600	A19204	600
TOTAL Municipal Assn Dues	600		600
Other Gen Govt Support, Contr Expend	2,664	A19894	
TOTAL Other Gen Govt Support	2,664		0
TOTAL General Government Support	143,373		439,728
Fire, Contr Expend		A34104	
TOTAL Fire	0		0
Control of Animals, Contr Expend	5,146	A35104	5,724
TOTAL Control of Animals	5,146		5,724
Safety Inspection, Pers Serv	6,934	A36201	7,110
Safety Inspection, Equip & Cap Outlay	341	A36202	
Safety Inspection, Contr Expend		A36204	1,800
TOTAL Safety Inspection	7,275		8,910
TOTAL Public Safety	12,421		14,634
Street Admin, Pers Serv	38,000	A50101	22,610
TOTAL Street Admin	38,000		22,610

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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Brush And Weeds, Contr Expend	22	A51404	
TOTAL Brush And Weeds	22		0
TOTAL Transportation	38,022		22,610
Historian, Pers Serv	350	A75101	350
Historian, Equip & Cap Outlay	75	A75102	
TOTAL Historian	425		350
Adult Recreation, Equip & Cap Outlay	1,500	A76202	
Adult Recreation, Contr Expend		A76204	1,500
TOTAL Adult Recreation	1,500		1,500
TOTAL Culture And Recreation	1,925		1,850
Cemetery, Contr Expend	800	A88104	800
TOTAL Cemetery	800		800
TOTAL Home And Community Services	800		800
State Retirement System	37,902	A90108	23,275
Social Security, Employer Cont	6,410	A90308	6,026
Unemployment Insurance, Empl Bnfts	1,526	A90508	
Hospital & Medical (dental) Ins, Empl Bnft	17,577	A90608	7,267
TOTAL Employee Benefits	63,414		36,568
TOTAL Expenditures	259,956		516,190
Transfers, Other Funds	32,000	A99019	
TOTAL Operating Transfers	32,000		0
TOTAL Other Uses	32,000		0
TOTAL Detail Expenditures And Other Uses	291,956		516,190

TOWN OF Hermon
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	330,093	A8021	351,135
Prior Period Adj -Increase In Fund Balance		A8012	
Prior Period Adj -Decrease In Fund Balance	18,350	A8015	2,223
Restated Fund Balance - Beg of Year	311,743	A8022	348,912
ADD - REVENUES AND OTHER SOURCES	331,347		289,955
DEDUCT - EXPENDITURES AND OTHER USES	291,956		516,190
Fund Balance - End of Year	351,135	A8029	122,677

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(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	291,074	A1049N	276,167
Est Rev - Non Property Tax Items		A1199N	10,300
Est Rev - Departmental Income		A1299N	1,000
Est Rev - Use of Money And Property		A2499N	3,600
Est Rev - Licenses And Permits		A2599N	2,100
Est Rev - Fines And Forfeitures		A2649N	3,300
Est Rev - Sale of Prop And Comp For Loss		A2699N	1,300
Est Rev - Miscellaneous Local Sources	14,978	A2799N	0
Est Rev - State Aid	5,200	A3099N	12,300
TOTAL Estimated Revenues	311,252		310,067
TOTAL Estimated Revenues And Other Sources	311,252		310,067

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(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - General Government Support	135,438	A1999N	122,563
App - Public Safety	86,704	A3999N	89,229
App - Transportation	38,760	A5999N	45,000
App - Culture And Recreation	2,900	A7999N	2,225
App - Home And Community Services	800	A8999N	800
App - Employee Benefits	46,650	A9199N	50,250
TOTAL Appropriations	311,252		310,067
TOTAL Appropriations And Other Uses	311,252		310,067

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	107	DA200	
TOTAL Cash	107		0
Due From Other Funds		DA391	7,950
TOTAL Due From Other Funds	0		7,950
TOTAL Assets and Deferred Outflows of Resources	107		7,950

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2013	EdpCode	2014
Fund Balance			
Assigned Unappropriated Fund Balance	107	DA915	7,950
TOTAL Assigned Fund Balance	107		7,950
TOTAL Fund Balance	107		7,950
TOTAL Liabilities, Deferred Inflows And Fund Balance	107		7,950

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	196,723	DA1001	196,873
TOTAL Real Property Taxes	196,723		196,873
Sales Tax (from County)	23,200	DA1120	36,150
TOTAL Non Property Tax Items	23,200		36,150
Snow Removal Services-Other Govts	99,178	DA2302	99,178
TOTAL Intergovernmental Charges	99,178		99,178
Interest And Earnings		DA2401	6
TOTAL Use of Money And Property	0		6
Sales of Equipment		DA2665	26,656
TOTAL Sale of Property And Compensation For Loss	0		26,656
TOTAL Revenues	319,101		358,863
TOTAL Detail Revenues And Other Sources	319,101		358,863

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Maint of Streets, Pers Serv	8,060	DA51101	
Maint of Streets, Contr Expend		DA51104	88
TOTAL Maint of Streets	8,060		88
Perm Improve Highway, Contr Expend		DA51124	50
TOTAL Perm Improve Highway	0		50
Maint of Bridges, Pers Serv		DA51201	
Maint of Bridges, Contr Expend	939	DA51204	6,489
TOTAL Maint of Bridges	939		6,489
Machinery, Equip & Cap Outlay	38,061	DA51302	30,196
Machinery, Contr Expend	55,090	DA51304	141,814
TOTAL Machinery	93,150		172,010
Garage, Contr Expend	12,278	DA51324	
TOTAL Garage	12,278		0
Brush And Weeds, Contr Expend	7,350	DA51404	10,167
TOTAL Brush And Weeds	7,350		10,167
Snow Removal, Pers Serv	103,014	DA51421	97,136
Snow Removal, Contr Expend	62,402	DA51424	20,404
TOTAL Snow Removal	165,416		117,540
TOTAL Transportation	287,192		306,344
State Retirement, Empl Bnfts	-20	DA90108	7,270
Social Security , Empl Bnfts	8,908	DA90308	5,762
Hospital & Medical (dental) Ins, Empl Bnft	26,511	DA90608	31,644
TOTAL Employee Benefits	35,399		44,676
TOTAL Expenditures	322,592		351,020
TOTAL Detail Expenditures And Other Uses	322,592		351,020

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	107	DA8021	107
Prior Period Adj -Increase In Fund Balance	3,491	DA8012	
Restated Fund Balance - Beg of Year	3,598	DA8022	107
ADD - REVENUES AND OTHER SOURCES	319,101		358,863
DEDUCT - EXPENDITURES AND OTHER USES	322,592		351,020
Fund Balance - End of Year	107	DA8029	7,950

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	196,873	DA1049N	168,830
Est Rev - Non Property Tax Items	36,150	DA1199N	36,150
EsT. ReV. - Intergovernmental Charges	99,177	DA2399N	106,120
TOTAL Estimated Revenues	332,200		311,100
TOTAL Estimated Revenues And Other Sources	332,200		311,100

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - Transportation	287,000	DA5999N	261,200
App - Employee Benefits	45,200	DA9199N	49,900
TOTAL Appropriations	332,200		311,100
TOTAL Appropriations And Other Uses	332,200		311,100

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	1,145	DB200	
TOTAL Cash	1,145		0
Due From Other Funds	37,132	DB391	
TOTAL Due From Other Funds	37,132		0
TOTAL Assets and Deferred Outflows of Resources	38,278		0

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2013	EdpCode	2014
Due To Other Funds		DB630	13,987
TOTAL Due To Other Funds	0		13,987
TOTAL Liabilities	0		13,987
Fund Balance			
Assigned Unappropriated Fund Balance	38,278	DB915	
TOTAL Assigned Fund Balance	38,278		0
Unassigned Fund Balance		DB917	-13,987
TOTAL Unassigned Fund Balance	0		-13,987
TOTAL Fund Balance	38,278		-13,987
TOTAL Liabilities, Deferred Inflows And Fund Balance	38,278		0

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	101,800	DB1001	75,000
TOTAL Real Property Taxes	101,800		75,000
Sales Tax (from County)	94,500	DB1120	102,776
TOTAL Non Property Tax Items	94,500		102,776
Interest And Earnings		DB2401	5
TOTAL Use of Money And Property	0		5
St Aid, Suburban Hwy Improv Pro	112,808	DB3502	125,693
TOTAL State Aid	112,808		125,693
TOTAL Revenues	309,108		303,474
TOTAL Detail Revenues And Other Sources	309,108		303,474

TOWN OF Hermon
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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Maint of Streets, Pers Serv	26,855	DB51101	33,308
Maint of Streets, Contr Expend	42,134	DB51104	42,239
TOTAL Maint of Streets	68,988		75,547
Improvements, Pers Serv	16,241	DB51121	58,139
Perm Improve Highway, Contr Expend	125,637	DB51124	186,521
TOTAL Perm Improve Highway	141,878		244,660
Snow Removal, Pers Serv	8,458	DB51421	
Snow Removal, Contr Expend	2,598	DB51424	
TOTAL Snow Removal	11,056		0
TOTAL Transportation	221,922		320,207
Social Security, Empl Bnfts	3,782	DB90308	6,793
Unemployment Insurance, Empl Bnfts	5	DB90508	
Hospital & Medical (dental) Ins, Empl Bnft	46,267	DB90608	28,744
TOTAL Employee Benefits	50,054		35,537
TOTAL Expenditures	271,976		355,744
TOTAL Detail Expenditures And Other Uses	271,976		355,744

TOWN OF Hermon
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(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,145	DB8021	38,283
Restated Fund Balance - Beg of Year	1,145	DB8022	38,283
ADD - REVENUES AND OTHER SOURCES	309,108		303,474
DEDUCT - EXPENDITURES AND OTHER USES	271,976		355,744
Fund Balance - End of Year	38,283	DB8029	-13,987

TOWN OF Hermon
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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	75,000	DB1049N	128,150
Est Rev - Non Property Tax Items	100,550	DB1199N	100,550
Est Rev - State Aid	105,100	DB3099N	112,000
TOTAL Estimated Revenues	280,650		340,700
TOTAL Estimated Revenues And Other Sources	280,650		340,700

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - Transportation	242,600	DB5999N	305,800
App - Employee Benefits	38,050	DB9199N	34,900
TOTAL Appropriations	280,650		340,700
TOTAL Appropriations And Other Uses	280,650		340,700

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	105	H200	105
TOTAL Cash	105		105
TOTAL Assets and Deferred Outflows of Resources	105		105

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
Fund Balance			
Assigned Unappropriated Fund Balance	105	H915	105
TOTAL Assigned Fund Balance	105		105
TOTAL Fund Balance	105		105
TOTAL Liabilities, Deferred Inflows And Fund Balance	105		105

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Results of Operation

Code Description	2013	EdpCode	2014
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Results of Operation

Code Description	2013	EdpCode	2014
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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	105	H8021	105
Prior Period Adj -Increase In Fund Balance		H8012	0
Restated Fund Balance - Beg of Year	105	H8022	105
Fund Balance - End of Year	105	H8029	104

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Land	120,400	K101	120,400
Buildings	97,670	K102	349,526
Machinery And Equipment	861,658	K104	893,854
Infrastructure	824,427	K106	824,427
Accum Deprec, Buildings	-31,823	K112	-35,187
Accum Depr, Machinery & Equip	-610,006	K114	-654,625
Accum Deprec, Infrastructure	-196,837	K116	-238,058
TOTAL Fixed Assets (net)	1,065,489		1,260,337
TOTAL Assets and Deferred Outflows of Resources	1,065,489		1,260,337

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2013	EdpCode	2014
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	1,065,489	K159	1,260,337
TOTAL Investments in Non-Current Government Assets	1,065,489		1,260,337
TOTAL Fund Balance	1,065,489		1,260,337
TOTAL	1,065,489		1,260,337

TOWN OF Hermon
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(L) LIBRARY

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash In Time Deposits	36,883	L201	36,920
TOTAL Cash	36,883		36,920
Due From Other Funds	2,524	L391	5,271
TOTAL Due From Other Funds	2,524		5,271
TOTAL Assets and Deferred Outflows of Resources	39,408		42,191

TOWN OF Hermon
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(L) LIBRARY

Balance Sheet

Code Description	2013	EdpCode	2014
Fund Balance			
Assigned Unappropriated Fund Balance	39,408	L915	42,191
TOTAL Assigned Fund Balance	39,408		42,191
TOTAL Fund Balance	39,408		42,191
TOTAL Liabilities, Deferred Inflows And Fund Balance	39,408		42,191

TOWN OF Hermon
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(L) LIBRARY

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Other Payments In Lieu of Taxes		L1081	33,000
TOTAL Real Property Tax Items	0		33,000
Interest And Earnings	27	L2401	44
TOTAL Use of Money And Property	27		44
TOTAL Revenues	27		33,044
Interfund Transfers	32,000	L5031	
TOTAL Interfund Transfers	32,000		0
TOTAL Other Sources	32,000		0
TOTAL Detail Revenues And Other Sources	32,027		33,044

TOWN OF Hermon
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(L) LIBRARY

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Library, Pers Serv	17,546	L74101	17,236
Library, Contr Expend	10,662	L74104	11,733
TOTAL Library	28,207		28,969
TOTAL Culture And Recreation	28,207		28,969
Social Security, Empl Bnfts	1,296	L90308	1,292
TOTAL Employee Benefits	1,296		1,292
TOTAL Expenditures	29,503		30,261
TOTAL Detail Expenditures And Other Uses	29,503		30,261

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(L) LIBRARY

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		L8021	39,408
Prior Period Adj -Increase In Fund Balance	36,883	L8012	
Restated Fund Balance - Beg of Year	36,883	L8022	39,408
ADD - REVENUES AND OTHER SOURCES	32,027		33,044
DEDUCT - EXPENDITURES AND OTHER USES	29,503		30,261
Fund Balance - End of Year	39,408	L8029	42,190

TOWN OF Hermon
Annual Update Document
For the Fiscal Year Ending 2014

Balance Sheet

Code Description	2013	EdpCode	2014
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TOWN OF Hermon
Annual Update Document
For the Fiscal Year Ending 2014

Balance Sheet

Code Description	2013	EdpCode	2014
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TOWN OF Hermon
Annual Update Document
For the Fiscal Year Ending 2014

(SF) FIRE PROTECTION

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	73,169	SF1001	73,169
TOTAL Real Property Taxes	73,169		73,169
TOTAL Revenues	73,169		73,169
TOTAL Detail Revenues And Other Sources	73,169		73,169

TOWN OF Hermon
 Annual Update Document
 For the Fiscal Year Ending 2014

(SF) FIRE PROTECTION

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Fire Protection, Contr Expend	73,169	SF34104	73,169
TOTAL Fire Protection	73,169		73,169
TOTAL Public Safety	73,169		73,169
TOTAL Expenditures	73,169		73,169
TOTAL Detail Expenditures And Other Uses	73,169		73,169

TOWN OF Hermon
Annual Update Document
For the Fiscal Year Ending 2014

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SF8021	
Restated Fund Balance - Beg of Year		SF8022	
ADD - REVENUES AND OTHER SOURCES	73,169		73,169
DEDUCT - EXPENDITURES AND OTHER USES	73,169		73,169
Fund Balance - End of Year		SF8029	

TOWN OF Hermon
Annual Update Document
For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Total Non-Current Govt Liabilities		W129	4,452
TOTAL Provision To Be Made In Future Budgets	0		4,452
TOTAL Assets and Deferred Outflows of Resources	0		4,452

TOWN OF Hermon
Annual Update Document
For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
Compensated Absences		W687	4,452
TOTAL Other Liabilities	0		4,452
TOTAL Liabilities	0		4,452
TOTAL Liabilities	0		4,452

TOWN OF Hermon
Statement of Indebtedness
For the Fiscal Year Ending 2014

2/27/2015

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
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TOWN OF Hermon
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2014

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$0.00
Demand Deposits	9Z2011	\$122,016.00
Time Deposits	9Z2021	\$36,920.00
Total		\$158,936.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$158,936.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$158,936.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Hermon
Bank Reconciliation
For the Fiscal Year Ending 2014

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0505	\$11,378	\$23,119	\$27,429	\$7,068
****-0521	\$9,942	\$0	\$323	\$9,619
****-1020	\$127,639	\$703	\$23,118	\$105,224
****-1022	\$0	\$0	\$0	\$0
****-1023	\$105	\$0	\$0	\$105
****-4041	\$36,920	\$0	\$0	\$36,920
	Total Adjusted Bank Balance			<u>\$158,936</u>
	Petty Cash			<u>\$0</u>
	Adjustments			<u>\$0</u>
	Total Cash			<u>\$158,936</u>
	Total Cash Balance All Funds			<u>\$158,936</u>
				9ZCASH * <u>\$158,936</u>
				9ZCASHB * <u>\$158,936</u>
	* Must be equal			

TOWN OF Hermon
Employee and Retiree Benefits
For the Fiscal Year Ending 2014

Total Full Time Employees:					
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$23,275.00	6	5	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$21,381.00	11	5	
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance	\$5,762.00			
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$67,655.00	5		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$118,073.00			
Computed Total From Financial Section (comparative purposes only)		\$118,073.00			

TOWN OF Hermon
 Energy Costs and Consumption
 For the Fiscal Year Ending 2014

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$5,927		gallons	
Diesel Fuel	\$79,823		gallons	
Fuel Oil			gallons	
Natural Gas	\$141		cubic feet	
Electricity	\$9,484		kilowatt-hours	
Coal			tons	

TOWN OF Hermon
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2014

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Kelly J. Reed, hereby certify that I am the Chief Fiscal Officer of the Town of Hermon, and that the information provided in the annual financial report of the Town of Hermon, for the fiscal year ended 12/31/2014, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Hermon, and adopted by me as my signature for use in conjunction with the filing of the Town of Hermon 's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Hermon's annual financial report for the fiscal year ended 12/31/2014 and filed by means of electronic data transmission.

Hoffman Eells & Gray CPAs, P.C
Name of Report Preparer if different than Chief Fiscal Officer

Nicholas P. Eells, CPA
Name

(518) 483-1630
Telephone Number

Managing Partner
Title

31 Elm Street, Malone NY 12953
Official Address

02/26/2015
Date of Certification

(518) 483-1630
Official Telephone Number

TOWN OF Hermon
Financial Comments
For the Fiscal Year Ending 2014

(A) GENERAL

Adjustment Reason

Account Code A8012 adjustment

Account Code A8015 PY errors in recording expenditures

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8012 Rounding